



Please direct inquiries to:
Melissa McCrady, Director of Communications
(262) 238-8517
mmccrady@mtsd.k12.wi.us

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Community Members Approve District Tax Levy & Land Sale *Approximately 135 Residents Voted*

MEQUON, WI. — Residents of Mequon and Thiensville authorized the Mequon-Thiensville School District tax levy and the potential sale of MTSD's vacant land during Monday's Annual Meeting.

More than 130 community members gathered inside Homestead High School's James Barr Auditorium to participate in discussion and vote on the two key resolutions.

With a vote of 124 to 9, community members approved a tax levy in the amount of \$37,323,447 for the 2014 – 2015 school year. The levy is a reduction of \$255,716 - or 0.68 percent – compared to last year's levy.

Voters also approved the potential sale of MTSD's approximately 112 acres of vacant land in Mequon's Central Growth Area with a vote of 83 to 55. According to a market appraisal completed in February 2013, the District could receive as much as \$1.9 million for the property. Board members unanimously determined, after analyzing multiple options, that the most prudent use of the possible revenue generated from the sale would be to retire the non-referendum debt of approximately \$1.6 million. The retirement of the non-referendum debt would provide budget relief to the District, which in turn would help maintain academic programming and services for students.

The Mequon-Thiensville School District Board of Education scheduled next year's Annual Meeting for July 20, 2015.

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